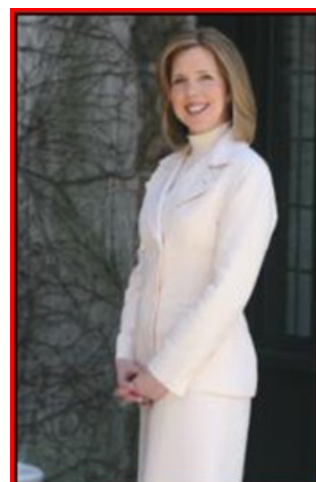




Millburn/Short Hills **June 2010** Market Activity

Units	Address	Style	List Price	Sales Price	Total Assess	Close Date	DOM	LP:SP	SP:AV
1	15 Douglas Street	Colonial	\$499000	\$510000	\$424000	6/17/2010	72	102.20%	1.2
2	167 Myrtle Avenue	Colonial	\$599000	\$650000	\$594000	6/23/2010	13	109%	1.09
3	11 Duncan Street	Colonial	\$609000	\$619000	\$459900	6/11/2010	36	101.64%	1.35
4	59 Maple Street	Colonial	\$625000	\$670000	\$645000	6/17/2010	9	107.20%	1.04
5	43 Rector Street	SplitLev	\$629000	\$650000	\$584300	6/16/2010	17	103.34%	1.11
6	40 Elm Street	Colonial	\$649000	\$635000	\$641900	6/21/2010	37	98%	0.99
7	82 Myrtle Avenue	Ranch	\$669000	\$645000	\$590700	6/10/2010	45	96.41%	1.09
8	109 Glen Avenue	Victrian	\$669000	\$654000	\$725300	6/28/2010	16	97.76%	0.9
9	117 Greenwood Drive	Colonial	\$669000	\$655000	\$644800	6/11/2010	12	98%	1.02
10	878 Ridgewood Road	Tudor	\$699000	\$657500	\$700400	6/29/2010	134	94.06%	0.94
11	18 Campbell Road	Colonial	\$699000	\$705000	\$669200	6/25/2010	17	100.86%	1.05
12	76 Great Oak Drive	Colonial	\$715000	\$685000	\$789100	6/18/2010	6	95.80%	0.87
13	1 Woodcroft Place	Colonial	\$729000	\$729000	\$831800	6/24/2010	20	100.00%	0.88
14	52 Silver Spring Road	SplitLev	\$749000	\$735000	\$724600	6/15/2010	41	98.13%	1.01
15	93 Mountain Avenue	Colonial	\$769900	\$794000	\$699200	6/7/2010	52	103%	1.14
16	60 Great Oak Drive	Colonial	\$795000	\$782500	\$823900	6/3/2010	11	98.43%	0.95
17	32 Glen Brook Crest Drive	Colonial	\$799000	\$785000	\$707900	6/30/2010	23	98%	1.11
18	48 Hobart Gap Road	Tudor	\$819000	\$820000	\$817100	6/29/2010	29	100.12%	1
19	52 Meadowbrook Road	Colonial	\$879000	\$910000	\$773100	6/8/2010	15	103.53%	1.18
20	889 Ridgewood Road	Colonial	\$955000	\$975000	\$742100	6/22/2010	9	102.09%	1.31



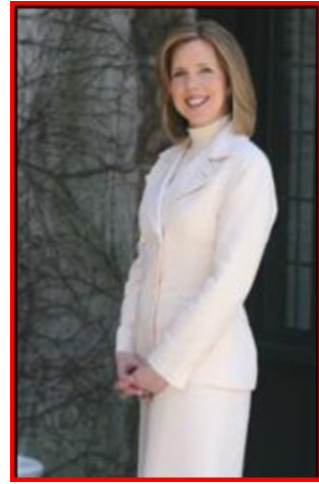
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Continued on the next page



Millburn/Short Hills June 2010 Market Activity

Units	Address	Style	List Price	Sales Price	Total Assess	Close Date	DOM	LP:SP	SP:AV
21	15 Ridge Terrace	Colonial	\$998000	\$980000	\$1018300	6/15/2010	25	98.20%	0.96
22	72 Seminole Way	SplitLev	\$1000000	\$1289000	\$1043000	6/16/2010	7	128.90%	1.24
23	189 Sagamore Road	Victrian	\$1025000	\$1175000	\$1069800	6/16/2010	13	115%	1.1
24	26 Dorset Lane	RanchExp	\$1049000	\$1100000	\$933000	6/30/2010	6	104.86%	1.18
25	117 Hemlock Road	Colonial	\$1050000	\$999999	\$1359600	6/30/2010	364	95.24%	0.74
26	35 Whitney Road	Tudor	\$1050000	\$1105000	\$1097100	6/22/2010	20	105.24%	1.01
27	21 Richard Drive	SplitLev	\$1295000	\$1225000	\$1173500	6/21/2010	32	95%	1.04
28	277 S Forest Drive	Colonial	\$1395000	\$1360200	\$1292000	6/30/2010	17	97.51%	1.05
29	35 Barnsdale Road	RanchExp	\$1515000	\$1307500	\$1564900	6/21/2010	107	86.30%	0.84
30	20 Quaker Road	RanchExp	\$1558000	\$1475000	\$1107000	6/30/2010	19	95%	1.33
31	58 Farbrook Drive	Custom	\$1579000	\$1500000	\$1350400	6/15/2010	77	95.00%	1.11
32	7 Robbins Lane	Contemp	\$1595000	\$1601000	\$1633500	6/30/2010	14	100.38%	0.98
33	57 Far Brook Drive	Colonial	\$1825000	\$1825000	\$2149000	6/18/2010	14	100.00%	0.85
34	2 Cross Gates	Colonial	\$1949000	\$1875000	\$1907700	6/30/2010	58	96.20%	0.98
35	125 Farley Road	Colonial	\$2199000	\$2025000	\$1905800	6/29/2010	42	92.09%	1.06
36	43 Browning Road	Colonial	\$2299000	\$2200000	\$0	6/24/2010	0	96%	0
37	48 Kenilworth Drive	Tudor	\$2300000	\$2100000	\$2608200	6/24/2010	137	91.30%	0.81
38	10 Forest Dr North	Colonial	\$2395000	\$2325000	\$2032000	6/29/2010	48	97%	1.14
39	9 S Beechcroft Road	Custom	\$2495000	\$2300000	\$0	6/28/2010	173	92.18%	0
40	9 Lancer Drive	Colonial	\$2549000	\$2425000	\$0	6/30/2010	235	95.14%	0
41	48 Great Hills Terrace	Colonial	\$2725000	\$2545000	\$2307200	6/17/2010	18	93.39%	1.1
42	488 Long Hill Drive	Colonial	\$2995000	\$2700000	\$0	6/15/2010	245	90.15%	0
AVERAGES			\$1263450	\$1231040			54	97%	0.95



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Average Days on Market 54
Average List Price \$1,263,450
Average Sales Price \$1,231,040
% of List Price to Sales Price 97%
Sales Price to Assessed Value Ratio 0.95
of Units for the Month 42