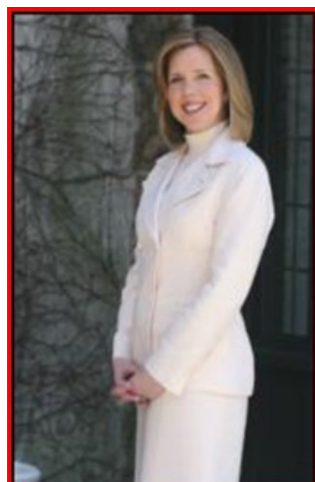




Millburn/Short Hills **September 2010** Market Activity

Units	Address	Style	List Price	Sales Price	Total Assess	Close Date	DOM	LP:SP	SP:AV
1	360 Wyoming Avenue	Colonial	\$491,500	\$450,000	\$584,300	09/16/2010	169	91.56%	0.77
2	453 Wyoming Avenue	Victrian	\$649,000	\$610,000	\$673,500	09/03/2010	123	93.99%	0.91
3	77 Wellington Avenue	Tudor	\$699,900	\$700,000	\$726,800	09/16/2010	127	100.01%	0.96
4	22 Undercliff Road	Colonial	\$699,900	\$680,000	\$678,600	09/13/2010	98	97.16%	1.00
5	94 Pine Street	Tudor	\$729,000	\$675,000	\$737,700	09/17/2010	36	92.59%	0.92
6	162 Myrtle Avenue	Colonial	\$789,000	\$856,000	\$696,900	09/29/2010	13	108.49%	1.23
7	7 Overlook Terrace	Colonial	\$899,000	\$931,000	\$781,500	09/03/2010	10	103.56%	1.19
8	161 Long Hill Drive	Bi-Level	\$1,050,000	\$1,100,000	\$951,200	09/30/2010	13	104.76%	1.16
9	21 Woodland Road	Colonial	\$1,089,000	\$1,089,000	\$961,000	09/21/2010	41	100.00%	1.13
10	29 Dryden Terrace	SplitLev	\$1,145,000	\$1,135,000	\$971,500	09/22/2010	9	99.13%	1.17
11	11 Marion Avenue	Colonial	\$1,350,000	\$1,268,000	\$1,436,200	09/08/2010	20	93.93%	0.88
12	6 Lee Terrace	RanchExp	\$1,395,000	\$1,390,000	\$1,258,700	09/15/2010	91	99.64%	1.10
13	43 Lee Terrace	RanchExp	\$1,449,000	\$1,377,650	\$1,377,400	09/13/2010	79	95.08%	1.00
14	28 Dryden Terrace	SplitLev	\$1,475,000	\$1,410,000	\$1,037,900	09/01/2010	22	95.59%	1.36
15	50 Canoe Brook Road	Colonial	\$1,999,000	\$1,999,000	\$971,700	09/16/2010	101	100.00%	2.06
16	24 Jefferson Avenue	Colonial	\$2,325,000	\$2,230,000	\$2,398,700	09/21/2010	49	95.91%	0.93
AVERAGES			\$1,139,644	\$1,118,791			63	98.17%	1.11



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Average Days on Market 63
Average List Price \$1,139,644
Average Sales Price \$1,118,791
% of List Price to Sales Price 98.17%
Sales Price to Assessed Value Ratio 1.11
of Units for the Month 16