

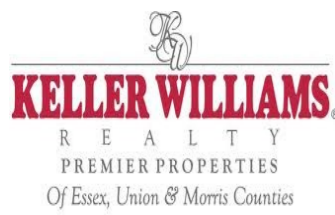


South Orange **January 2011** Market Activity

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Units	Address	Style	List Price	Sales Price	Total Assess	Close Date	DOM	LP:SP	SP:AV
1	129 Holland Road	Colonial	\$219,000	\$219,000	\$360,000	01/24/2011	34	100.00%	0.61
2	705 Marion Avenue	Ranch	\$249,900	\$226,000	\$410,700	01/11/2011	272	90.44%	0.55
3	209 Village Road	Colonial	\$299,900	\$290,000	\$491,100	01/07/2011	21	96.70%	0.59
4	435 Clark Street	Colonial	\$415,000	\$415,000	\$501,700	01/24/2011	38	100.00%	0.83
5	55 Meadowbrook Place	Colonial	\$448,900	\$430,000	\$491,300	01/13/2011	47	95.79%	0.88
6	405 Walton Avenue	Colonial	\$499,000	\$466,500	\$585,200	01/24/2011	66	93.49%	0.80
7	170 Mayhew Drive	Ranch	\$549,000	\$507,500	\$571,500	01/24/2011	136	92.44%	0.89
8	316 Redmond Road	Custom	\$599,900	\$525,000	\$819,700	01/09/2011	122	87.51%	0.64
9	249 Turrell Avenue	Colonial	\$669,000	\$635,000	\$694,200	01/31/2011	21	94.92%	0.91
10	423 N Ridgewood Road	Colonial	\$729,000	\$692,500	\$800,000	01/14/2011	166	94.99%	0.87
11	747 Berkeley Avenue	Custom	\$799,000	\$700,000	*	01/10/2011	10	87.61%	
12	235 Harding Drive	Colonial	\$810,000	\$802,000	\$1,055,200	01/31/2011	76	99.01%	0.76
AVERAGES			\$523,967	\$492,375			84	93.97%	0.76

* Assessment not included as half the taxes are paid to Orange



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"Relax...You're with Maggee"

Average Days on Market	84
Average List Price	\$523,967
Average Sales Price	\$492,375
% of List Price to Sales Price	93.97%
Sales Price to Assessed Value Ratio	0.76
# of Units for the Month	12